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African Development Bank and Fund

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Abstract

The African Development Bank Group, including the Bank itself (AfDB) and its "soft-loan" affiliate, the African Development Fund (AfDF), is a development finance institution based in Abidjan, Cte d'Ivoire. The Bank has 53 African members, as well as 24 non-regional members, including the United States. In the mid-1990s, the Bank faced management problems and difficulties arising from non-performing loans, but reforms launched in 1995 by a new Bank president, Omar Kabbaj, brought new pledges of support from the non-regionals. U.S. contributions to the Bank resumed in FY2000. This report will be updated as events warrant.

Keywords: African Development Bank, African Development Fund, development finance institutions, soft loans, no

Full text

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